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ZHEJIANG SANHUA INTELLIGENT CONTROLS CO., LTD.

浙江三花智能控制股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2050)

ESTIMATED RESULTS FOR THE FIRST HALF OF 2025

This announcement is made by Zhejiang Sanhua Intelligent Controls Co., Ltd. (the “**Company**”) on a voluntary basis.

I. ESTIMATED RESULTS FOR THE PERIOD

(i) Period of the estimated results

From January 1, 2025 to June 30, 2025 (the “**Reporting Period**”)

(ii) Estimated results

☐ Turnaround from Loss to Profit ☒ Year-on-Year Increase ☐ Year-on-Year Decrease

Items	During the Reporting Period	Corresponding period of last year
Operating Revenue	Operating Revenue: RMB15,043.6794 million – RMB17,778.8938 million	Operating Revenue: RMB13,676.0722 million
	Increase as compared to the corresponding period of last year: 10% – 30%	
Net profit attributable to the shareholders of the listed company	Earnings: RMB1,893.1443 million – RMB2,271.7732 million	Earnings: RMB1,514.5154 million
	Increase as compared to the corresponding period of last year: 25% – 50%	
Basic earnings per share	Earnings: RMB0.51 per share – RMB0.61 per share	Earnings: RMB0.40 per share

II. COMMUNICATION WITH THE ACCOUNTING FIRM

The information contained in this announcement is an estimate solely based on the preliminary assessment made by the finance department of the Company and has not been audited by the accounting firm. The financial data contained in this announcement has been prepared in accordance with the China Accounting Standards for Business Enterprises.

III. REASONS FOR THE CHANGE IN THE ESTIMATED RESULTS FOR THE PERIOD

The improvement in the Company's estimated results during the Reporting Period are primarily attributable to: (i) Refrigeration and air-conditioning product components business, benefiting from its leading position in the market and growing market demand, and combined with its technological expertise and economies of scale in core products, the Company has achieved rapid business growth; and (ii) Automotive components business, as a global leader in the thermal management systems for New Energy Vehicles, the Company continued to secure more order volume through the demonstration effect of benchmark customers, further solidifying the momentum of performance growth.

IV. RISK WARNING

The information contained in this announcement is an estimate solely based on the preliminary assessment made by the finance department of the Company and has not been audited by the accounting firm. The specific financial data shall be subject to the disclosure in the 2025 interim report of the Company. Shareholders and investors of the Company are advised to exercise caution in dealing in the securities of the Company.

By order of the Board
Zhejiang Sanhua Intelligent Controls Co., Ltd.
Mr. ZHANG Yabo
Chairman of the Board and Executive Director

Hong Kong, June 24, 2025

As at the date of this announcement, the Board comprises: (i) Mr. ZHANG Yabo, Mr. WANG Dayong, Mr. NI Xiaoming and Mr. CHEN Yuzhong as executive directors; (ii) Mr. ZHANG Shaobo and Mr. REN Jintu as non-executive directors; and (iii) Mr. BAO Ensi, Mr. SHI Jianhui, Ms. PAN Yalan and Mr. GE Jun as independent non-executive directors.